

## WELLINGTON COMMUNITY ASSOCIATION

## 2011 OPERATING BUDGET

INCOME			
<b>INCOME FROM ASSESSMENTS</b>			
50-50000-00 GENERAL ASSESSMENTS	\$		535,032.35
50-50001-00 TOWNHOUSE ASSESSMENTS	\$		74,298.17
50-50002-00 TH STREET LIGHT ASSESSMENTS	\$		98,327.59
50-50003-00 RECREATION ASSESSMENTS	\$		234,561.89
<b>TOTAL INCOME FROM ASSESSMENTS</b>		<b>\$</b>	<b>942,220.00</b>
<b>OTHER INCOME</b>			
50-50900-00 ACTIVITIES / MISCELLANEOUS INCOME	\$		5,500.00
50-50450-00 NEWSLETTER INCOME	\$		400.00
50-50700-00 COVENANTS CHARGES	\$		1,000.00
50-50550-00 INTEREST INCOME	\$		289.00
50-50500-00 LATE CHARGES	\$		15,000.00
50-50400-00 POOL / CLUBHOUSE RENTAL	\$		2,000.00
50-50810-00 GUEST PASS INCOME	\$		1,000.00
50-50850-00 SWIM TEAM INCOME	\$		650.00
50-50890-00 RECREATION FEES - NON RESIDENT	\$		25,500.00
<b>TOTAL OTHER INCOME</b>		<b>\$</b>	<b>51,339.00</b>
<b>TOTAL OPERATING INCOME</b>			<b>\$993,559.00</b>
<b>EXPENSES</b>			
<b>ADMINISTRATIVE EXPENSES</b>			
70-74020-00 COPYING	\$		6,000.00
70-72020-00 DUES & SUBSCRIPTIONS	\$		350.00
70-75310-00 BANK CHARGES	\$		500.00
70-79000-00 OFFICE SUPPLIES	\$		10,000.00
70-72340-00 POSTAGE	\$		4,000.00
70-75300-00 MISC. ADMIN	\$		500.00
70-71030-00 TELEPHONE	\$		8,500.00
<b>TOTAL ADMINISTRATIVE EXPENSES</b>		<b>\$</b>	<b>29,850.00</b>
<b>PROFESSIONAL SERVICES</b>			
70-74080-00 AUDITOR	\$		5,000.00
70-74000-00 LEGAL FEES - GENERAL	\$		40,000.00
70-74002-00 LEGAL FEES - COLLECTION			
70-76000-00 MANAGEMENT FEES/ Payroll	\$		210,000.00
REIMBURSABLE SERVICES	\$		10,000.00
<b>TOTAL PROFESSIONAL SERVICES</b>		<b>\$</b>	<b>265,000.00</b>
<b>TAXES &amp; INSURANCE</b>			
70-73000-00 INSURANCE	\$		20,000.00
70-72000-00 INCOME TAXES	\$		750.00
<b>TOTAL TAXES &amp; INSURANCE</b>		<b>\$</b>	<b>20,750.00</b>
<b>MAINTAINANCE &amp; SERVICES</b>			
70-75399-00 CASUAL LABOR	\$		2,000.00
70-71020-00 WATER-IRRIGATION SYSTEMS	\$		5,000.00
70-70010-00 GENERAL REPAIRS	\$		30,000.00
70-70045-00 SPECIAL PROJECTS	\$		10,000.00
70-70049-00 TOT LOT MAINTENANCE	\$		10,000.00
70-70042-00 TREE & STUMP REMOVAL	\$		20,000.00
70-70043-00 PLANTINGS	\$		30,000.00
70-70044-00 POND MAINTENANCE	\$		4,200.00
70-70040-00 GROUNDS MAINTENANCE CONTRACT	\$		122,125.00
<b>TOTAL MAINTAINANCE &amp; SERVICES</b>		<b>\$</b>	<b>233,325.00</b>

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<b>TOWNHOUSE STREETS</b>			
	70-71010-00 TOWNHOUSE STREET LIGHTS	\$	6,200.00
	<b>TOTAL TOWNHOUSE STREET</b>	<b>\$</b>	<b>6,200.00</b>
<b>TOWNHOUSE EXPENSES</b>			
	70-95001-00 TOWNHOUSE RESERVES	\$	85,726.00
	70-70041-00 TOWNHOUSE LANDSCAPING	\$	62,590.00
	70-70050-00 TOWNHOUSE SNOW & SAND REMOVAL	\$	25,000.00
	<b>TOTAL TOWNHOUSE EXPENSES</b>	<b>\$</b>	<b>173,316.00</b>
<b>RECREATION EXPENSES</b>			
	70-70160-00 POOL MANAGEMENT CONTRACT	\$	80,000.00
	70-70165-00 POOL REPAIRS & MAINTENANCE	\$	10,000.00
	70-70162-00 POOL SUPPLIES	\$	4,000.00
	70-75000-00 SOCIAL ACTIVITIES (EVENTS)	\$	3,000.00
	70-71000-00 CLUBHOUSE UTILITIES	\$	25,000.00
	70-70090-00 CLUBHOUSE REPAIR & MAINTENANCE	\$	4,000.00
	70-70000-00 CLUBHOUSE CLEANING	\$	1,500.00
	70-71040-00 CLUBHOUSE ALARMS	\$	2,600.00
	70-70051-00 RECREATION SNOW & SAND REMOVAL	\$	3,000.00
	70-70060-00 TRASH REMOVAL (Waste Management)	\$	7,100.00
	70-95000-00 REPLACEMENT RESERVES	\$	122,918.00
	<b>TOTAL RECREATION EXPENSES</b>	<b>\$</b>	<b>263,118.00</b>
<b>OTHER EXPENSES</b>			
	70-80400-00 NEWSLETTER	\$	2,000.00
	<b>TOTAL OTHER EXPENSES</b>	<b>\$</b>	<b>2,000.00</b>
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$</b>	<b>993,559.00</b>
	<b>NET SURPLUS OR DEFICIT</b>		<b>\$0.00</b>